(Translation)

Minutes of the Annual General Meeting of Shareholders for the Year 2019

Amata Corporation Public Company Limited

****

Time and Place

The Meeting was held on April 24, 2019 at 14.00 hrs. at Bu-Nga Room, Golden Tulip Sovereign Hotel, No. 92, Soi Saengcham, Rama IX Road, Huay Kwang, Bangkok 10310.

The Meeting was presided over by Mr. Vikrom Kromadit, Chairman of the Board, as the Chairman of the Meeting.

The Chairman informed the Meeting that 1,017 shareholders and proxies attending the Meeting holding 595,528,840 shares or equivalent to 55.81% of the total issued shares of 1,067,000,000 shares; therefore, the quorum was duly constituted according to the Articles of Association of the Company. The Chairman convened the Meeting to consider various agenda items.

Directors, executives of the Company and auditor attended the Meeting were as follows: -

Directors attending the Meeting:

1.	Mr. Vikrom Kromadit	Chairman and Acting Chief Executive Officer
2.	Mr. Chackchai Panichapat	Vice Chairman and Chairman of the Corporate Governance Committee
3.	Mr. Anucha Sihanatkathakul	Independent Director, Chairman of the Audit Committee, Member of the Nomination and Remuneration Committee and Member of the Corporate Governance Committee
4.	Mr. Noppun Muangkote	Independent Director, Chairman of the Nomination and Remuneration Committee, Member of the Audit Committee and Member of the Corporate Governance Committee
5.	Dr. Somchet Thinaphong	Independent Director, Member of the Audit Committee, Member of the Nomination and Remuneration Committee and Member of the Corporate Governance Committee
6.	Mr. Viboon Kromadit	Director and Chief Marketing Officer
7.	Mr. Tevin Vongvanich	Independent Director

Equivalent to 100% of directors' attendance

Executives:

1.	Mrs. Varaporn Vatcharanukroh	Company Secretary
2.	Ms. Dendao Komolmas	Senior Vice President – Accounting and Tax, Finance, Investor Relations and Information Technology
3.	Mrs. Rewadee Jantamaneechote	Vice President - Legal and Company Secretary

Auditor and representative from EY Office Limited:

1.	Ms. Supannee Triyananthakul	Auditor
2.	Mr. Natthakun Raksarujsin	Representative from EY to inspect the vote counting and Meeting procedure being transparency, legal and in accordance with the Company's articles of association

Shareholder as witness in vote counting:

Mr. Tawat Athikarnbodee

The Chairman asked Mr. Anucha Sihanatkathakul, Chairman of the Audit Committee, to be the Moderator for the Meeting.

Mr. Anucha Sihanatkathakul asked Mrs. Rewadee Jantamaneechote, Vice President - Legal and Company Secretary, to inform the details of the Meeting and vote counting procedures as follows:

This Meeting consisted of mostly regular agenda items and according to Clause 39 of the Company's Articles of Association, in casting votes, each shareholder and proxy shall have one vote for each share of which he/she is the holder. And such voting shall be made by show of hands unless at least five (5) shareholders request for voting by a poll and the Meeting has resolved to vote by a poll.

Voting in each agenda item shall be cast by rising hands. Shareholders would cast their votes approve, disapprove or abstain by marking the voting card with signatures and give it to the officer. The officer shall collect all voting cards which are stated approval, disapproval, or abstention. Computer software will be used to help counting the votes.

For shareholders attending the Meeting by themselves, each shareholder would receive the voting card. In any agenda if any shareholder who votes disapproval or abstention or voting card void, the Company shall deduct such votes and the remaining vote will be counted as approval in such agenda.

For shareholders attending the Meeting by proxy form, the Meeting will count votes of shareholders with proxies as appeared in the proxy forms.

Voting in almost every agenda item shall consist of majorities' votes of shareholders present at the Meeting, except the agenda item 6, to consider and approve the remuneration for the Company's Directors, which would require approval of not less than two-thirds (2/3) of the shareholders who are present at the Meeting and the agenda item to consider and agenda item 8 approve the amendment of the Company's Articles of Association, which would require approval of not less than three-fourths (3/4) of the total votes of shareholders attending the meeting and having the rights to vote.

Mr. Anucha Sihanatkathakul then invited shareholders to witness the vote counting. Mr. Tawat Athikarnbodee showed his intention to do so, together with Mr. Natthakun Raksarujsin, representative from EY Office Limited.

After the Meeting acknowledged and agreed with the Meeting procedures and vote counting as described above, Mr. Anucha requested the Meeting to consider the following agenda :-

1 To Certify and Approve the Minutes of the Annual General Meeting of Shareholders year 2018 held on April 24, 2018

Mr. Anucha Sihanatkathakul informed that the copies of the minutes of the Annual General Meeting of Shareholders year 2018, held on April 24, 2018, were submitted to the Stock Exchange of Thailand and Ministry of Commerce within 14 days from the meeting date as required by laws. The copies of the said minutes of meeting were sent to all shareholders together with notice to the meeting prior to the meeting date. The said minutes and notice to the meeting were also posted on the Company's website. The minutes of the meeting had been reviewed and approved by the Board that it had been correctly recorded.

After that, he opened for inquiries from shareholders, but no inquiry was raised, then proposed the Meeting to consider and approve the minutes of the Annual General Meeting of Shareholders.

Resolution

The Meeting certified the minutes of the Annual General Meeting of Shareholders year 2018 as proposed with majority votes of the shareholders present at the Meeting.

Total number of votes of all shareholders 620,319,610 votes

Approval	618,303,110	votes, equivalent to	99.6749%
Disapproval	16,000	votes, equivalent to	0.0026%
Abstention	2,000,500	votes, equivalent to	0.3225%
Void	0	votes, equivalent to	0.0000%

2 To Acknowledge the Company's Annual Report and the Board of Director's Report for 2018

Mr. Anucha Sihanatkathakul requested Mr. Viboon Kromadit, Chief Marketing Officer to report the Company's performance during the year 2018 to the Meeting.

Mr. Viboon Kromadit reported the Company and subsidiaries' 2018 sales performance as follows.

2018 Amata Group
Sales & Lease Target vs Result

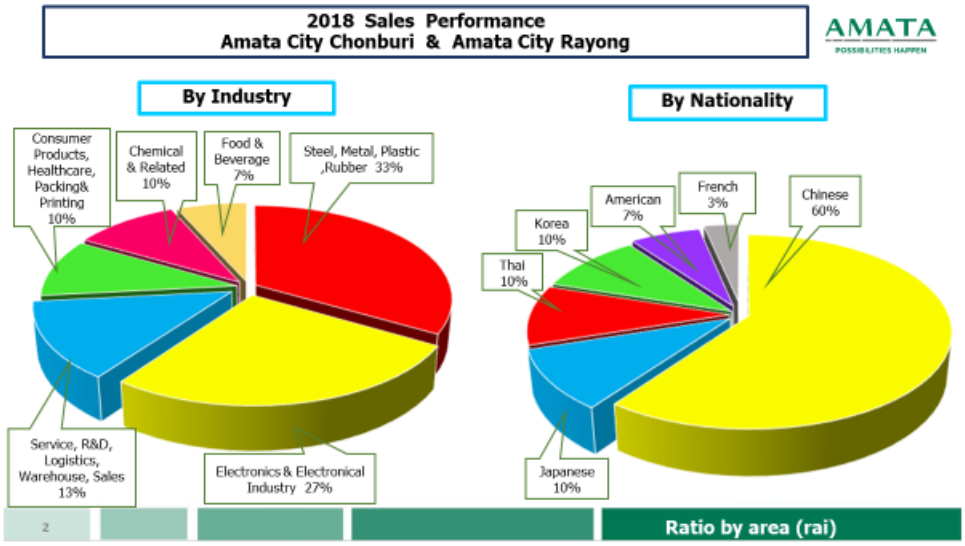
AMATA
POSSIBILITIES HAPPEN

Project	Target (Rai)	Result (Rai)	%	Ready Built Factory For Rent	Target (m2)	Result (m2)	%
Amata City Chonburi	150	65	43	ASRB	18,840	19,973	106
Amata City Rayong	450	495*	110	Amata City Bien Hoa	18,000	39,692	220
Thai-Chinese	200	263**	131				
Amata City Bien Hoa	125	40	32				
TOTAL	925	863	93	TOTAL	36,840	59,665	162

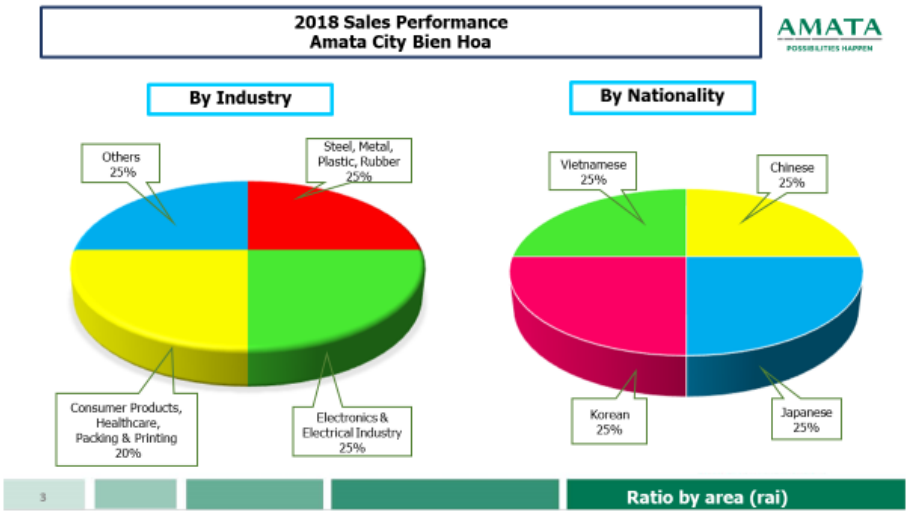
* Amata City Rayong : Agreement 495 rai + LOI 176 rai = 671 rai
** Thai - Chinese : Agreement 263 rai + LOI 111 rai = 374 rai

1

In 2018, the breakdown of industrial estate land customers in Thailand, by industry and nationality was as follows.



As for Vietnam, the breakdown was as follows.



Mr. Anucha Sihanatkathakul, Chairman of the Audit Committee acting as the Moderator for the Meeting, informed the Meeting about the progress of the Company's joining Thailand's Private Sector Collective Action Coalition Against Corruption (CAC) that the Company assessed the various risks related to giving bribes and undertaking any acts of corruption, as well as continually reviewed the established associated risk management measures, in order to ensure their relevancy and appropriateness. The Company also trained and informed its staff accordingly, so that they were fully aware of the various means of giving bribes by them or by others and could avoid such acts. Additionally, the Company had established various channels of communications for use by whistleblowers, so as to encourage and support staff members to be on the alert and to inform the Company immediately if they came across any suspicious acts or incidents of corruption, as well as had determined procedures to punish those found involved with any acts of bribery or corruption, together associated measures to protect any bona fide informants. The Company was in the process of pursuing the certification from the CAC within prescribed timeframe.

After that, Mr. Anucha Sihanatkathakul opened for inquiries from shareholders, but no inquiry was raised. This Agenda Item was for acknowledgement therefore no voting was required.

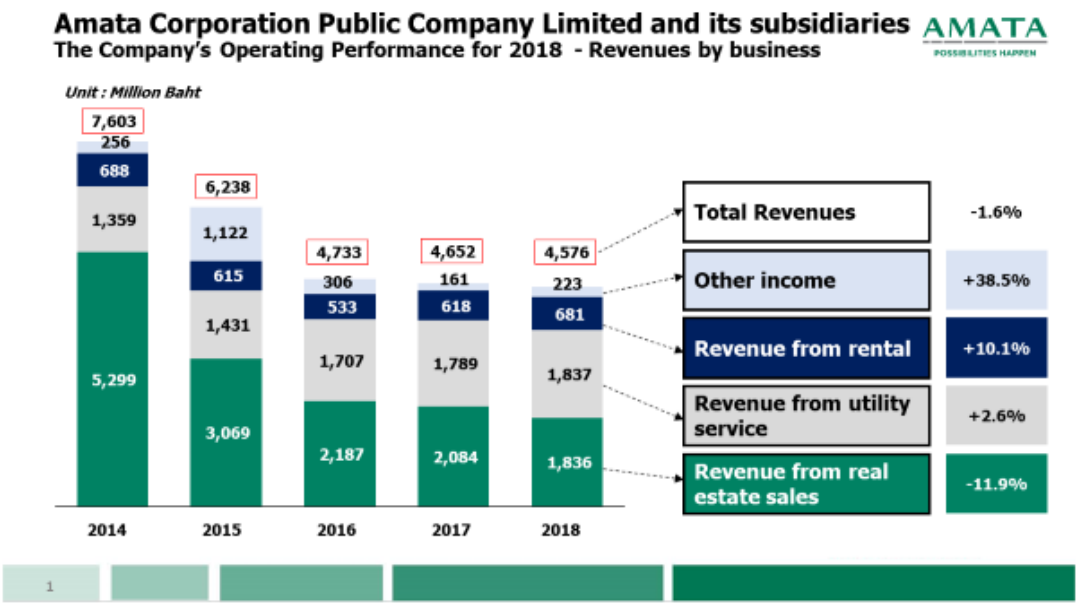
Acknowledgement

The Meeting acknowledged the Company's Annual Report and the Board of Director's Report for 2018.

3 To Consider and Approve the Company's Financial Statements for the Year ended December 31, 2018

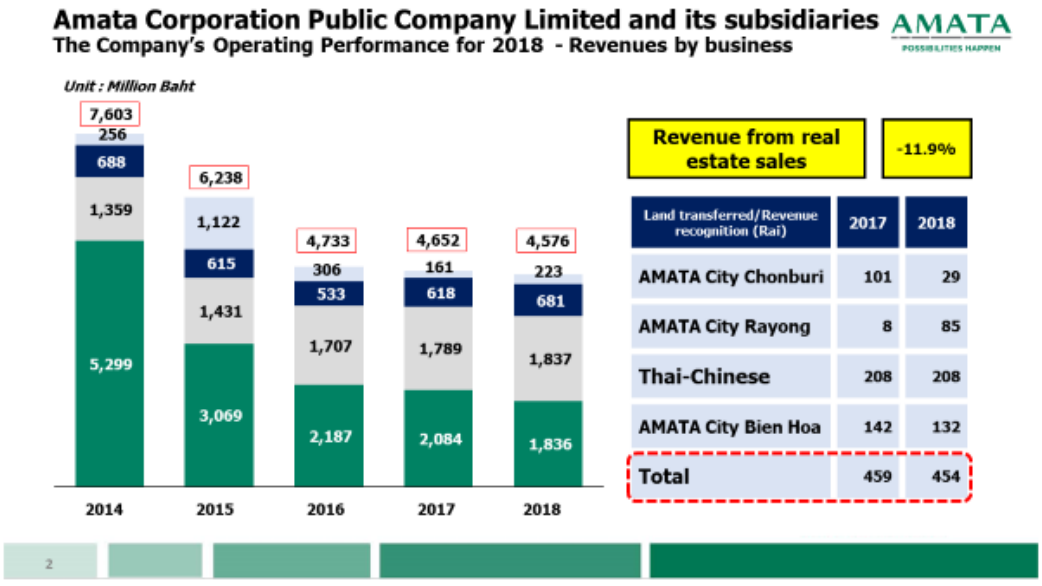
Mr. Anucha Sihanatkathakul asked Ms. Dendao Komolmas, Senior Vice President – Accounting and Tax, Finance, Investor Relations and Information Technology, to present to the Meeting the Company's Financial Statements for the year 2018, which was audited and certified by EY Office Limited, and the Audit Committee.

Ms. Dendao Komolmas summarized the Financial Statements for the year 2018 ended December 31, 2018 which had been distributed to all shareholders with Notice to the AGM as follows:

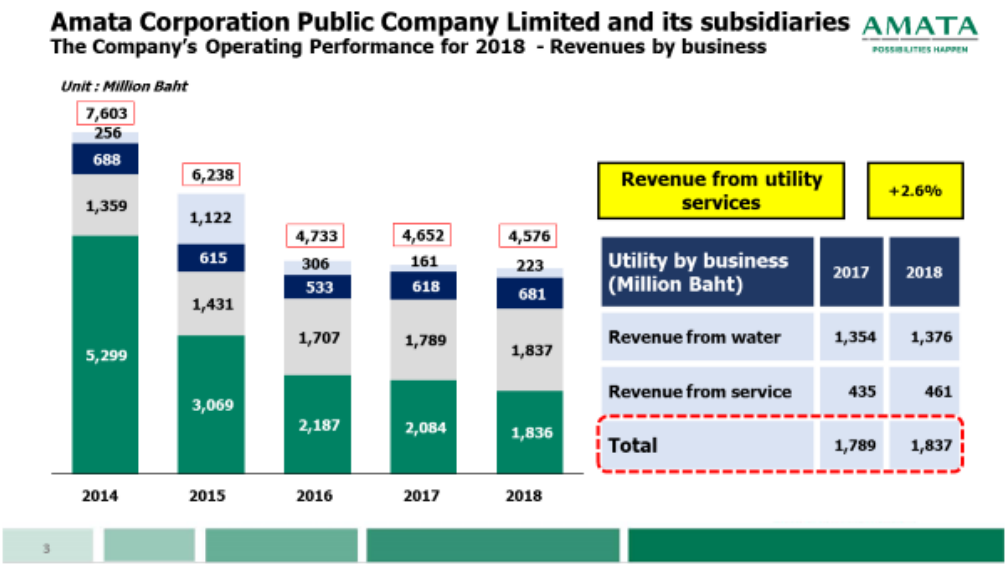


Amata Corporation PCL and its subsidiaries had the total revenue for the year 2018 in the amount of Baht 4,576 million, decreased in the amount of Baht 76 million, down 1.6 percent from the year 2017, which were summarized below.

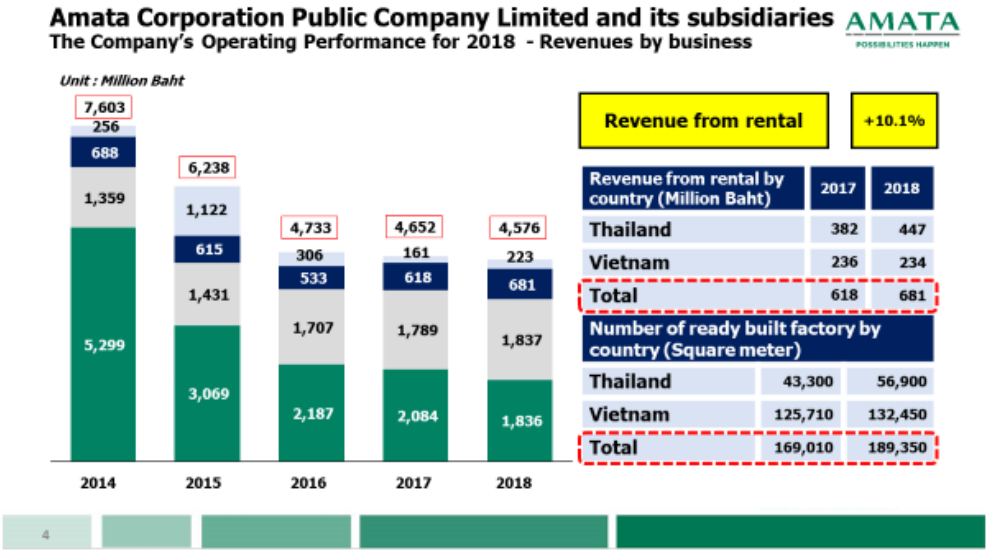
Revenue from real estate sales



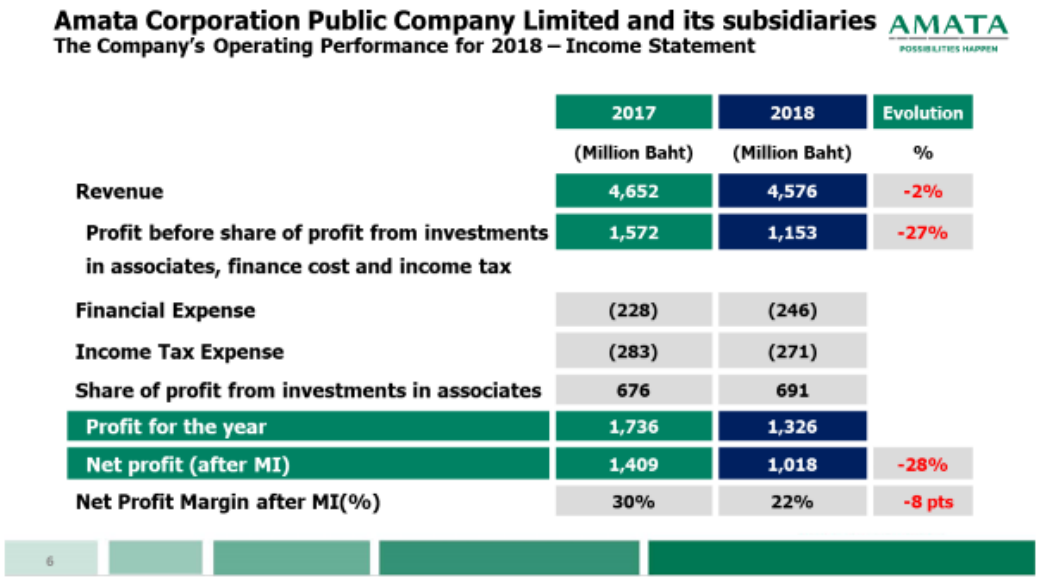
Revenue from utility services



Revenue from rental



The financial statements and significant financial ratios were as follows.



Amata Corporation Public Company Limited and its subsidiaries
The Company's Operating Performance for 2018 – Statement of financial position

	2017 (Million Baht)	2018 (Million Baht)		2017 (Million Baht)	2018 (Million Baht)
Cash and Cash Equivalents	1,275	1,152	Shareholders' Equity	14,971	15,569
Working Capital Assets	1,891	1,472	Working Capital Liabilities	1,544	2,238
Real Estate Development	12,210	14,992	Borrowings	8,971	11,456
Fixed Asset & Investment	13,683	15,196	Other Liabilities	3,793	3,758
Other Assets	221	211			
Total Assets	29,280	33,021	Total Liabilities & Equities	29,280	33,021
			Net Debt	7,697	10,305
			Gearing Ratio	51%	66%

Amata Corporation Public Company Limited and its subsidiaries
The Company's Operating Performance for 2018 – Statement of Cash flow

	2017 (Million Baht)	2018 (Million Baht)	Evolution
Cash and cash equivalent at beginning of year	1,758	1,275	-27%
Cash from operating activities	1,036	1,871	+81%
Cash used in investing activities	(2,826)	(3,017)	
Cash used in financing activities	1,640	1,039	
Changes in translation adjustments	(329)	(17)	
Net decrease in cash and cash equivalents	(479)	(123)	
Unrealized gains (losses) on exchange for cash and cash equivalent	(5)	0	
Cash and cash equivalents at end of year	1,275	1,152	-10%

Amata Corporation Public Company Limited and its subsidiaries
The Company's Operating Performance for 2018 – Key finance indicators

	2017	2018
CURRENT RATIO (time)	4.66	2.66
RETURN ON EQUITY (%)	11.50%	7.98%
RETUNE ON TOTAL ASSETS (%)	8.04%	5.92%
DEBT TO EQUITY RATIO (time)	1.14	1.35
INTEREST BEARING DEBT TO EQUITY(time)	0.60	0.74

Mr. Anucha Sihanatkathakul opened for inquiries from shareholders, but no inquiry was raised. The Moderator then proposed the Meeting to approve the Company's Financial Statements for the Year ended December 31, 2018.

Resolution

The Meeting approved the Company's Financial Statements for the Year ended December 31, 2018 with majority votes from present Shareholders.

Total number of votes of all shareholders 620,351,610 votes

Approval	619,946,310	votes, equivalent to	99.9347%
Disapproval	16,000	votes, equivalent to	0.0026%
Abstention	389,300	votes, equivalent to	0.0628%
Void	0	votes, equivalent to	0.0000%

4 To Consider and Approve the Retained Earnings Appropriated as a Legal Reserve and the Distribution of a Dividend from the Operating Performance from January 1 to December 31, 2018

Mr. Anucha Sihanatkathakul asked Ms. Dendao Komolmas to present the details of this agenda item to the Meeting.

Ms. Dendao Komolmas informed the Meeting that the appropriate legal reserve of retained earnings of the Company now covered 10% of the registered capital. Therefore, the Company was not required to reserve more appropriate legal reserve of retained earnings. In addition, in 2018 the Company had Net Profit for the year on separate financial statements of Baht 738.58 million therefore the Board proposed the Meeting to consider and approve the distribution of dividends for the year 2018 at 0.40 Baht per share, totaling an amount of approximately Baht 426.80 million, or 57.79% of the Net Profit for the year on separate financial statements in compliance with the Company's dividend payment policy. This included Baht 0.23 per share of an interim dividend paid on September 13, 2018. The final payment of dividend shall be Baht 0.17 per share, totaling approximately 181.39 million Baht, derived from the Net Profit for the year on separate financial statements, from Non BOI promoted activities. The final dividend distribution shall be payable to the Shareholders entitled to receive the dividend whose names listed on the record date on Friday, May 10, 2019. The dividend payment would be made on Thursday, May 23, 2019.

Mr. Anucha Sihanatkathakul opened for inquiries from shareholders, but no inquiry was raised. The Moderator then proposed the Meeting not to set aside a legal reserve from the net profit of 2018 and approve the dividend payment for the year of 2018 as proposed.

Resolution

As the appropriated-statutory reserve of the Company has already reached 10% of the total registered capital, the Meeting approved not to allocate the appropriated-statutory reserve from the profit of the performance of the year 2018, in accordance with the Public Limited Companies Act B.E. 2535 and Articles of Association of the Company, and pay dividend as proposed with majority votes of the present Shareholders.

Total number of votes of all shareholders 620,351,610 votes

Approval	620,324,610	votes, equivalent to	99.9956%
Disapproval	16,000	votes, equivalent to	0.0026%
Abstention	11,000	votes, equivalent to	0.0018%
Void	0	votes, equivalent to	0.0000%

5 To Consider and Elect Directors Replacing those who Retired by Rotation and To Consider the Director's Authorization

Mr. Anucha Sihanatkathakul asked Mr. Noppun Muangkote, Chairman of the Nomination and Remuneration Committee, to present the details of this agenda item.

Mr. Noppun Muangkote reported the Meeting that in compliance with Public Limited Companies Act and the clause 18 of the Company's Articles of Association, one-thirds of the directors must retire from the office by rotation at the Annual General Meeting of Shareholders. Two directors retired by rotation in this Meeting were Mr. Vikrom Kromadit and Mr. Anucha Sihanatkathakul.

In compliance with Good Corporate Governance principles, Mr. Noppun Muangkote requested Mr. Vikrom Kromadit and Mr. Anucha Sihanatkathakul to leave the meeting room while this agenda item was considered.

The Board of Directors, with due consideration by applying the Board of Directors nomination guidelines specified by the Nomination and Remuneration Committee and taking into consideration the qualifications of nominees: being knowledgeable with business expertise from various occupations, having a leadership qualification, being visionary, being a moral and ethical person, being transparent and having clean work record, capable of expressing opinions independently, having suitable qualifications and having well performed duties as Directors, in case of former Directors.

Additionally, the Company gave the minority shareholder an opportunity to propose the agenda and to propose the qualified nominee to be appointed as the Director of the Company from February 1, 2019 to February 15, 2019. However, no nominee was proposed by the shareholders.

The Nomination and Remuneration Committee, excluding the Director retired by rotation in this Meeting, had considered the qualifications for Director, forbidden qualifications by laws and regulations, knowledge, skills and experiences useful for the Company's business. The Company had sent the profiles of the 2 retired Directors to the shareholders together with the Notice to convene this Meeting. The Board therefore proposed the Meeting to re-elect the 2 retired Directors as Directors of the Company for another term, comprising: Mr. Vikrom Kromadit, Chairman of the Company and Company's founder having high expertise and understanding the nature of business and customer very well and Mr. Anucha Sihanatkathakul, Chairman of the Audit Committee and Independent Director having the expertise and knowledge on accounting and finance. Even though Mr. Anucha Sihanatkathakul had been the Company's Independent Director for more than 9 years, as an independent individual he had been able to comment on the Company's business freely. Both the Directors were suitable according to the Company's strategy and Sustainable Development model.

Mr. Noppun Muangkote opened for inquiries from shareholders, but no inquiry was raised. Mr. Noppun then proposed the Meeting to cast the votes and elect the said Directors by individual voting.

Resolution

The Meeting resolved to re-elect Mr. Vikrom Kromadit and Mr. Anucha Sihanatkathakul to be the directors under the same position in the board for another term. The authorities of the Director remained unchanged.

The Meeting, by simple majority of shareholders present at the Meeting and casted their votes:-

Mr. Vikrom Kromadit

Total number of votes of all shareholders 620,351,610 votes

Approval	575,017,700	votes, equivalent to	92.6922%
Disapproval	45,333,910	votes, equivalent to	7.3078%
Abstention	0	votes, equivalent to	0.0000%
Void	0	votes, equivalent to	0.0000%

Mr. Anucha Sihanatkathakul

Total number of votes of all shareholders 620,351,610 votes

Approval	481,820,809	votes, equivalent to	77.6690%
Disapproval	138,530,801	votes, equivalent to	22.3310%
Abstention	0	votes, equivalent to	0.0000%
Void	0	votes, equivalent to	0.0000%

6 To Consider and Approve the Remuneration for the Company's Directors for year 2019

Mr. Noppun Muangkote, Chairman of the Nomination and Remuneration Committee, notified the Meeting that the Board of Directors agreed with the opinion of the Nomination and Remuneration Committee on the remuneration for the Company's directors. It should be considered based on the performance, duties, and responsibilities of each committee and comparable to other companies in the same industry. He then recommended the Meeting to consider the remunerations for the Company's Directors as details below.

1 Board of Directors' Remuneration

1.1 Monthly remuneration payable to the Chairman at the rate of Baht 38,500/month, Vice-Chairman at the rate of Baht 27,500/month and each of other Board members at the rate of Baht 22,000/month ;

1.2 Meeting allowance payable per meeting to the Chairman at the rate of Baht 55,000, Vice-chairman at Baht 44,000 and each of other Board members at Baht 33,000;

1.3 The annual bonus at the amount equivalent to 1.20% of total annual dividend payment.

2 Audit Committee's Remuneration

Meeting allowances to the Audit Committee payable per meeting to the Chairperson at the rate of Baht 55,000 and each of the other committee members at Baht 33,000.

3 Nomination and Remuneration Committee's Remuneration

Meeting allowances to the Nomination and Remuneration Committee payable per meeting to the Chairperson at the rate of Baht 55,000 and each of the other committee members at Baht 33,000.

4 Corporate Governance Committee's Remuneration

Meeting allowances to the Corporate Governance Committee payable per meeting to the Chairperson at the rate of Baht 55,000 and each of the other committee members at Baht 33,000.

Mr. Noppun Muangkote recommended to set the maximum remunerations for directors not to exceed Baht 13,700,000.- (thirteen million seven-hundred thousand Baht only) which was the same rate as that of the year 2018. Any directors being the Company's employee shall receive the director's remuneration in addition to his salary as employee. The foregoing resolutions shall remain in effect indefinitely until shareholders' meeting resolved otherwise.

The Moderator opened for inquiries from shareholders. No inquiry was raised; the Moderator then proposed the Meeting to approve the remuneration for the Company's directors as proposed.

Resolution

The Meeting approved the remuneration with the majority vote not less than two-thirds (2/3) of the total votes of shareholders attending the meeting.

Total number of votes of all shareholders 620,356,110 votes

Approval	604,614,809	votes, equivalent to	97.4625%
Disapproval	1,025,901	votes, equivalent to	0.1654%
Abstention	14,715,400	votes, equivalent to	2.3721%
Void	0	votes, equivalent to	0.0000%

7 To Consider and Approve the Appointment of the Company's Auditor and the Remuneration for the Year 2019

Mr. Anucha Sihanatkathakul, Chairman of the Audit Committee, presented details of this agenda item.

Mr. Anucha Sihanatkathakul informed the Meeting that the Board approved proposing the shareholders to approve the appointment of the auditors and auditor fees as follows:

Appointment of the auditors

1. Ms. Supannee Triyanantakul (C.P.A. Registration No. 4498) or
2. Ms. Watoo Kayankannavee (C.P.A. Registration No. 5423) or
3. Ms. Isaraporn Wisutthiyan (C.P.A. Registration No. 7480)

   of EY Office Limited to be the auditors of the Company and its subsidiary companies considering their good working record, independency, SET's and SEC's regulations and the accounting standards.

Auditor fees

Auditor fee for the Company's Financial Statements for the year 2019 of 2,100,000 Baht, same as that of the year 2018. The Board also proposed the Meeting to acknowledge EY's auditor fees for 2019 for 7 subsidiaries in Thailand of 4,215,000 Baht. Therefore, the total amount of the auditor fees for the Company and the 7 subsidiaries in Thailand was 6,315,000 Baht. This amount did not include the 2019 auditor fee for the 4 subsidiaries in Vietnam, which was USD 41,616. The fees were only for Audit Service.

Mr. Anucha Sihanatkathakul opened for inquiries from shareholders. No inquiry was raised; Mr. Anucha then proposed the Meeting to approve the appointment of the auditors and the stipulation of the audit fee for the year 2019 as proposed.

Resolution

The Meeting approved the appointment of the auditors for the year 2019 and auditing fee as proposed by the Board of Directors with majority votes of shareholders attending the meeting and casting their votes:-

Total number of votes of all shareholders 620,388,610 votes

Approval	619,932,210	votes, equivalent to	99.9264%
Disapproval	456,400	votes, equivalent to	0.0736%
Abstention	0	votes, equivalent to	0.0000%
Void	0	votes, equivalent to	0.0000%

8 To Consider and Approve the Amendment of the Articles of Association of the Company regarding Electronic Conferencing

Mr. Anucha Sihanatkathakul asked Mrs. Rewadee Jantamaneechote, Vice President - Legal and Company Secretary, to report to the Meeting in this regard.

Mrs. Rewadee Jantamaneechote informed the Meeting that, to comply with (a) Announcement of the National Council for Peace and Order No. 74/2557 (A.D.2014) Re: Electronic Conferencing, (b) Notification of Department of Business Development of the Ministry of Commerce Re: Electronic Conferencing for the registered partnership, the limited company, the public company, trade association and chamber of commerce, the Board of Directors agreed to propose the Meeting to approve the amendment of an item in the Articles of Association of the Company as follows.

Article 28 *The Board of Directors must hold a meeting at least once in every 3 months. The Board of Directors can convene a meeting in the province where the Company's head office is located or in other provinces nearby or in any other places that determined by the discretion of the Chairman deems appropriate.*

The Board of Directors can convene a meeting via electronic media subjected to the conditions, procedures and methods specified by the law.

For the purpose of good order in effecting registration of the amendment of the Articles of Association which might require revision of words or statements in the Articles of Association and/or in the registration documents specified by the Department of Business Development, Ministry of Commerce in order to be in line with the resolution of the Annual General Meeting of Shareholders for the year 2019, and any order, suggestion or opinion of the registrar of the Department of Business Development, Ministry of Commerce, or officers of other relevant authorities, the Board of Directors proposed that the Annual General Meeting of Shareholders for the year 2019 consider and approve the delegation to (a) the authorized directors of the Company and/or (b) any persons assigned by authorized directors to amend the words or statements in the Articles of Association or in documents and/or application for the purpose of registration of the amendment of the Articles of Association with Department of Business Development, Ministry of Commerce, to do any necessary acts for the purpose of accomplishing the amendment of the Articles of

Association, forthwith without the need to seek further approval from the Board of Directors' meeting or any extraordinary general meetings of shareholders.

Mr. Anucha Sihanatkathakul opened for inquiries from shareholders. No inquiry was raised; Mr. Anucha then proposed the Meeting to approve the amendment of the Articles of Association of the Company regarding electronic conferencing as proposed.

Resolution:

The Meeting approved the amendment of the Articles of Association of the Company as proposed in all respects by not less than three-fourths (3/4) of the total votes of shareholders attending the meeting and having the rights to vote.

Total number of votes of all shareholders 620,398,610 votes

Approval	620,317,610	votes	equivalent to	99.9869%
Disapproval	81,000	votes	equivalent to	0.0131%
Abstention	0	votes	equivalent to	0.0000%
Void	0	votes	equivalent to	0.0000%

During the Meeting, additional shareholders had entered the Meeting room. Before the end of the Meeting, there were 59 shareholders attended the Meeting in the room, 971 shareholders represented by proxies, totaling 1,030 shareholders attending the Meeting, representing the total of 620,398,811 shares, equivalent to 58.1442% of the total issued 1,067,000,000 shares.

9 Other Business (if any)

There was no other business to be considered. The Meeting was adjourned at 16.00 hrs.

Chairman of the Meeting <Signed>

Mr. Vikrom Kromadit

Company Secretary <Signed>

and Minutes-taker Mrs. Varaporn Vatcharanukroh