

(Translation)

**Minutes of the Ordinary General Meeting of Shareholders for the Year 2008
Amata Corporation Public Company Limited**

Time and Place

The Meeting was held on April 30, 2008 at 14.00 hrs. at the Conference Room of the Company at 6th Floor, No. 2126 Kromadit Building , New Petchburi Road, Bangkok, Huay Kwang, Bangkok.

The Meeting was presided over by Police General Chavalit Yodmani, the Chairman.

The Chairman informed to the Meeting that 290 shareholders and proxies attending the Meeting holding 764,885,329 shares or equivalent to 71.69% of the total issued shares of 1,067,000,000 shares; therefore, the quorum was duly constituted according to the Articles of Association of the Company. Then the Chairman convened the Meeting to consider various agenda.

After the Chairman had declared the Meeting opened, there were additional 12 shareholders (including those represented by proxies) representing 441,106 shares, totaling 302 shareholders and proxies attending the Meeting, representing the total of 765,326,435 shares equivalent to 71.73% of the total issued shares.

There were directors and executives of the Company attending the Meeting as follows: -

Directors :-

- | | | |
|----|---------------------------------|---|
| 1. | Police General Chavalit Yodmani | Chairman |
| 2. | Mr. Toshihide Hashima | Vice Chairman |
| 3. | Mr. Anucha Sihanatkathakul | Director and Chairman of the Audit Committee |
| 4. | Mr. Noppun Muangkote | Director, Chairman of Nomination and Remuneration Committee and Member of Audit Committee |
| 5. | Mr. Vikrom Kromadit | Director |
| 6. | General Yuthasak Sasiprapha | Director |
| 7. | Dr. Wissanu Krea-Ngam | Director and Member of Nomination and Remuneration Committee |
| 8. | Mr. Chackchai Panichapat | Director |
| 9. | Mr. Viboon Kromadit | Director |

Executives :-

- | | | |
|----|------------------------------|---------------------------------------|
| 1. | Mrs. Varaporn Vatcharanukroh | Company Secretary |
| 2. | Miss Dendao Komolmas | Vice President/Accounting and Finance |

Auditor and representatives from Ernest & Young Co., Ltd.

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|----|-------------------------------|-----------------------------------|
| 1. | Mr. Narong Puntawong | Auditor |
| 2. | Mr. Chatchavin Pipatchotitham | Representative from Ernst & Young |

The Chairman requested the Company Secretary to inform the details of the Meeting and vote counting procedures as follows:

This Meeting consisted of all regular agenda and according to the Company's Articles of Association No. 39, in casting votes, each shareholder and proxy shall have one vote for each share of which he or she is the holder. And such voting shall be made by show of hands unless at least five (5) shareholders request for voting by a poll and the meeting has resolved to vote by a poll.

Casting votes on each agenda shall be cast by rising hands. Shareholders would cast their votes against or abstain by marking the voting card with signatures and handing it to the officer. The officer shall collect only voting cards which stated against or abstain vote without collecting the affirmative vote.

For vote counting, disagreeing and abstaining votes will be subtracted from the total number of votes cast by the shareholders present at the Meeting and the rest shall be the affirmative votes in favor of such agenda. Also, in any vote counting, the Meeting will count votes of shareholders with proxies as appeared in the proxy forms. All casting votes in every agenda shall consist of majorities' votes of shareholders present at the Meeting.

After the Meeting has been well acknowledged and agreed with the Meeting procedures and vote counting as described above, the Chairman then requested the Meeting to consider the following agenda :-

1 To Certify and Approve the Minutes of the General Meeting of Shareholders for the Year 2007 held on April 27, 2007.

The Chairman informed that copies of the minutes of the Ordinary General Meeting of Shareholders for the Year 2007 were submitted to the Stock Exchange of Thailand and Ministry of Commerce within 14 days from the meeting date as required by laws. The copies of the said minutes of meeting was also distributed to all shareholders together with notice to all shareholders prior to the meeting and was already posted on the Company's website. The minutes have also been considered by the Board that it has been correctly recorded. The Chairman then proposed the Meeting to consider and approve the minutes of General Meeting of Shareholders.

Resolution

The Meeting approved the minutes of meeting as proposed by the Chairman with majority votes of the shareholders present to the Meeting.

Total number of votes	764,885,329				
No. of agreeing votes		717,785,129	-	93.84	%
No. of disagreeing votes		-	-	-	%
No. of abstaining votes		47,100,200	-	6.16	%

2 To Acknowledge 2007 Annual Report and the Report of the Board of Directors

The Chairman requested Mr. Viboon Kromadit, Chief Operating Officer to report on

the Company's performance during the year 2007 to the Meeting.

Mr. Viboon Kromadit reported the Meeting that the year 2007 was the highly successful year for Amata. The Thai political stability returned with a new election. In Vietnam, there was a great demand. Both of our Thai industrial estates had total land sales of 1,722 rai: 754 rai in Amata Nakorn and 968 rai in Amata City. It was the highest record year. It came from existing clients and new clients.

In 2007, foreign direct investment returned to Thailand and major projects were announced by several Japanese corporations. The Chinese group, Holley, had also announced a major project at Amata City. Foreign Investors were aware of Thailand's advantages in term of low costs, effective human resources, infrastructure and ease of doing business was as strong as ever. Investors continue wanting to come to Thailand, and we are confident this year's results will again be highly satisfying to our shareholders. Our 2008 target is 1,700 rai.

There was an enquiry about environment within the industrial estate, whether or not Amata has a process to inspect a carbon dioxide level that manufacturer released out to atmosphere. The directors explained that Amata has ISO 14000 certificate from TUV Anlagentechnik GmbH. We have monitored our quality of air and water every 6 months. We have also operated with a zero-discharged waste management system. We have a wastewater treatment system and reuse it for plant watering and street cleaning.

There was another enquiry on the first quarter's land sales and the gross margin of land sales. The director explained that the first quarter land sales are 215 rai and gross margin is approximately 50%.

Acknowledgement

The Meeting approved the 2007 annual report and the Board of Director report.

3 To Consider and Approve the Company's Balance Sheet and the Statements of Profit & Loss for the Year ended December 31, 2007

The Chairman asked Ms. Dendao Komolmas, Vice President of Accounting and Finance Department, to present to the Meeting the Company's Balance Sheet, and the Statement of Profit & Loss for the year 2007, which was audited and certified by Ernst & Young Office Limited, and the Audit Committee.

Ms. Dendao Komolmas summarized the Balance Sheet, and the Statements of Profit and Loss of the year 2007 ended December 31, 2007 which has been submitted to all shareholders prior to the Meeting as follows:

	Unit : Million Baht	
	Consolidated	Company Only
Total assets	9,754.83	6,830.00
Total liabilities	4,807.57	3,414.28
Total revenue	4,398.63	2,905.76
Net profit	1,055.04	1,075.60
Earning per share	0.99	1.01

As there were no further questions, The Chairman then proposed the Meeting to approve the Company's Balance Sheet and the Statements of Profit and Loss ended December 31, 2007.

Resolution

The Meeting approved the Company's Balance Sheet and the Statements of Profit and Loss ended December 31, 2007 with majority votes from present Shareholders.

Total number of shares	765,326,331			
No. of agreeing votes	718,226,131	votes	93.85	%
No. of disagreeing votes	-	votes	-	%
No. of abstaining votes	47,100,200	votes	6.15	%

4 To Consider and Approve the Retained Earnings Appropriated as a Legal Reserve and the Distribution of Dividend from the Operating Performance from January 1 to December 31, 2007

The Chairman informed the Meeting that the Company has a policy to pay dividend at the rate of 40% of the net profit of each year starting from 1995/1996. The dividend payment will also depend on economic condition of the country, situation of industrial land sale business, and financial position of the Company.

Since The Federation of Accounting Professions has issued Notification regarding Accounting Standard in 2007, requesting company under which investments in subsidiaries, jointly controlled entities and associates are to be presented in the separate financial statements under the cost method, but in the consolidated financial statement under equity method. It causes the difference in net profit amount of the company only financial statement from consolidated one. Therefore, the company distributes dividend based on net profit in the company only financial statement. The company omits to distribute dividend if retained earnings in consolidated financial statement shows a loss or becomes loss after distributing dividend.

From the 2007 operating performance and financial statement of the Company only, the Company has the net profit amount 1,075.60 million baht and the Company's legal reserve has reached 10% of the registered capital already. The Chairman requested the Meeting to consider and approve the dividend distribution for the year 2007 at 0.55 baht per share, totaling approximately 586.85 Million Baht equivalent to 54.56% of the net profit, of which 0.20 Baht per share, totaling 213.40 Million Baht, was paid as an interim dividend on December 4, 2007. The final payment of dividend of 0.35 Baht per share shall be paid from BOI promoted activities.

The above dividend distribution will be payable to the Shareholders entitled to receive the dividend according to the Company's Articles of Association and to whom are listed in the share register book to be closed for the right to receive the dividend on May 16, 2008 at 12.00 hours. The dividend payment will be made on May 29, 2008.

As there were no further questions from shareholders, The Chairman requested the Meeting not to allocate any legal reserve and to pay dividend from the operating performance of the year 2007 as proposed by the Board of Directors.

Resolution

The Meeting approved not to allocate legal reserve from the profit of the operating performance of the year 2007, and to pay dividend as proposed with majority votes to the present Shareholders.

Total number of votes	765,326,331			
No. of agreeing votes	718,231,131	votes	93.85	%
No. of disagreeing votes	-	votes		%
No. of abstaining votes	47,095,200	votes	6.15	%

5 To Consider and Approve the Election of Directors in Place of those whose Terms are to be Expired and Director's Authority

The Chairman notified the Meeting that in compliance with the Company's Articles of Association, one-third of the Directors must retire from the office by rotation at the Annual General Meeting of Shareholders. Three Directors who are to be retired by rotation in this Meeting are :- 1). Mr. Vikrom Kromadit 2). Mr. Noppun Muangkote 3). Dr. Somchet Thinaphong.

The Chairman asked Mr.Noppun Muangkote as the Chairman of Nomination and Remuneration committee to report to the Meeting.

Mr. Noppun explained to the Meeting that those two directors, Mr. Noppun and Dr. Somchet are the two of three members of the Nomination and Remuneration committee, so there is only one director not having special interest in this committee. The directors agreed with nominating guidelines recommended by the Chairman that each director may propose qualified nominees for the directors' consideration. In 2007 there was one resigned director, so the meeting agreed to propose one additional director.

The Board of Directors, excluding the directors having special interest, considered the qualifications of nominees, by applying the good governance principles of the Company of whom shall be of knowledgeable with fundamental and expertise from various occupations, being a leadership, having far-sighted vision, high principles and ethics, transparent and clean working record, being capable of expressing their opinions independently, having suitable qualifications and having well performed their duties as directors.

The Board, with consent to the proposal of the Nomination Committee, resolved to propose the Meeting to elect the following three candidates 1). Mr. Vikrom Kromadit 2). Mr. Noppun Muangkote 3). Dr. Somchet Thinaphong. to be Directors of the Company as a replacement for the retired Directors. And the Board also proposed the Meeting to elect Mr. Dusint Nontanakorn as a new director.

The curricula vitae of the nominated persons, information regarding the shareholding in ordinary shares in Amata Corporation Public Company Limited, information regarding positions as directors or management in listed companies and other companies, including information regarding the relationship of the nominated persons were distributed to the Shareholders prior to the Meeting as shown in Attachment No. 3.

As there were no further questions from shareholders, The Chairman proposed the Meeting to elect the said Directors.

There was a recommendation that in term of getting a bonus score on a AGM checklist of the SEC on the agenda of election of directors, all voting cards should be collected from each shareholder and proxy presented at the Meeting.

The Chairman thanked for the useful information. In order to rapidly count, the officer would collect only disagreeing and abstaining voting card. And shareholder or proxy who held affirmative voting card can submit it to officers at the exit way later.

Resolution

The Meeting resolved to elect Mr. Vikrom Kromadit, Mr. Noppun Muangkote and Dr. Somchet Thinaphong to be directors in place of those whose terms were expired. The Meeting also appointed Mr. Dusit Nontanakorn as the new director.

Therefore, Directors of the Company comprises 11 persons :-

- | | |
|--------------------------------|----------------------------|
| 1. Pol. Gen Chavalit Yodmani | 2. Mr. Vikrom Kromadit |
| 3. General Yuthasak Sasiprapha | 4. Mr. Dusit Nontanakorn |
| 5. Mr. Chackchai Panichapat | 6. Mr. Toshihide Hashima |
| 7. Dr. Wissanu Krea-Ngam | 8. Mr. Viboon Kromadit |
| 9. Mr. Anucha Sihanatkathakul | 10. Mr. Somchet Thinaphong |
| 11. Mr. Noppun Muangkote | |

Name and number of signatory directors :-

(1) Two of these listed Directors are authorized as joint signatories with the affix of Company's common seal :- Pol. Gen Chavalit Yodmani, Mr. Vikrom Kromadit, General Yuthasak Sasiprapha, Mr. Dusit Nontanakorn, Mr. Chackchai Panichapat, Mr. Toshihide Hashima, Dr. Wissanu Krea-Ngam, Mr. Viboon Kromadit, Mr. Anucha Sihanatkathakul, Mr. Somchet Thinaphong, Mr. Noppun Muangkote ;

(2) Pol. Gen. Chavalit Yodmani, or Mr. Chackchai Panichapat, or Mr. Viboon Kromadit are authorized as a signatory with the affix of the Company's common seal for these said instances: petition and request submission, or contacts with governmental agencies, or State Enterprises to obtain a permission, licenses, certificates, and other benefits.

The Meeting, by simple majority of shareholders present the Meeting :-

Mr. Vikrom Kromadit

Total number of votes	765,326,331			
No. of agreeing votes	718,231,131	votes	93.85	%
No. of disagreeing votes	-	votes	-	%
No. of abstaining votes	47,095,200	votes	6.15	%

Mr. Noppun Muangkote

Total number of votes	765,326,331			
No. of agreeing votes	718,231,131	votes	93.85	%
No. of disagreeing votes	-	votes	-	%
No. of abstaining votes	47,095,200	votes	6.15	%

Dr. Somchet Thinaphong

Total number of votes	765,326,331			
No. of agreeing votes	718,231,131	votes	93.85	%
No. of disagreeing votes	-	votes	-	%
No. of abstaining votes	47,095,200	votes	6.15	%

Mr. Dusit Nontanakorn

Total number of votes	765,326,331			
No. of agreeing votes	716,878,131	votes	93.67	%
No. of disagreeing votes	1,348,000	votes	0.18	%
No. of abstaining votes	47,100,200	votes	6.15	%

6 To Consider and Approve the Remuneration for the Company's Directors

Mr. Noppun Muangkote, Chairman of the Nomination and Remuneration recommended the Meeting to consider the remunerations for the Company's Directors as follows:-

1 Board of Directors' Remuneration

- 1.1 Monthly compensation payable to the Chairman at the rate of 35,000 Baht/month, Vice-Chairman at the rate of 25,000 Baht/month and each of other Board members at the rate of 15,000 Baht/month ;
- 1.2 Meeting allowance to the Board payable per Meeting to the Chairman at the rate of 45,000 Baht, Vice-chairman 35,000 Baht and each of other Board members 25,000 Baht ;
- 1.3 The annual bonus in the amount equivalent to 6 times of a monthly remuneration to each director.

2 Audit Committees' Remuneration

Meeting allowances to the Audit Committee payable per meeting to the Chairperson at the rate of 45,000 Baht and each of the other committee members at 25,000 Baht.

3 Nomination and Remuneration Committees' Remuneration

Meeting allowances to the Nomination and Remuneration Committee payable per meeting to the Chairperson at the rate of 45,000 Baht and each of the other committee members at 25,000 Baht.

The Chairman also recommended the maximum remunerations for directors not to exceed Baht 7,000,000.- (Baht Seven Million Only) per year or equivalent to 0.66% of 2007 net profit. Any director being the Company's employee shall receive the director's remuneration in addition to his salary as employees. The foregoing resolutions shall remain in effect indefinitely until a shareholders' meeting resolves otherwise.

As there were no further questions from shareholders. The Chairman then proposed the Meeting to approve the remuneration for the Company's directors.

The Meeting approved the remuneration payment as proposed with majority vote of the present Shareholders.

Total number of votes	765,326,433			
No. of agreeing votes	718,226,233	votes	93.85	%
No. of disagreeing votes	5,000	votes	-	%
No. of abstaining votes	47,095,200	votes	6.15	%

7 To Consider and Approve the Appointment of the Company's Auditor and the Remuneration for the Year 2008

The Chairman asked Mr. Anucha Sihanatkathakul, as a Chairman of the Audit Committee to report to the Meeting in this regard.

Mr. Anucha Sihanatkathakul reported the Meeting that in 2006, the Audit Committee has chosen Ernst & Young Office Limited as the auditing firm of the Company and its subsidiaries. This is because Ernst & Young Office Limited has been recognized internationally for its expertise and good working standard with reasonable fee. In this year 2008, the Board recommended the Meeting with the agreement of the Audit Committee the appointment of Ernst & Young Office Limited by Mr. Narong Puntawong (Certified Public Accountant No. 3315) and/or Mr. Supachai Phanyawattano (Certified Public Accountant No. 3930) and/or Ms. Siraporn Ouayanunkun (Certified Public Accountant No. 3844) as the third years auditors for the Company and its subsidiary companies with the audit fee for the year 2008 of 1,620,000.- Baht

The Meeting acknowledged the audit fee of the consolidated financial statements of the Company Only for the year 2008 of 1,620,000.- Baht and that of the 4 subsidiary companies of another 1,815,000.- totaling 3,435,000.- Baht. This amount of the audit fee is provided only audit service, excluding non audit service as in 2007.

Resolution

The Meeting approved the appointment of the auditors and auditor fee as proposed by the Board with majority votes of Shareholders present to the Meeting:-

Total number of votes	765,326,435			
No. of agreeing votes	718,178,335	votes	93.84	%
No. of disagreeing votes	52,900	votes	0.01	%
No. of abstaining votes	47,095,200	votes	6.15	%

8 Other Business (if any)

There was no other business to be considered. The Meeting was adjourned at 15.30 hrs.

Chairman of the Meeting

<Signed>
Police General Chavalit Yodmani

Company Secretary

<Signed>
Mrs. Varaporn Vatcharanukroh