



Ref. AC 17/046

May 15, 2017

President

The Stock Exchange of Thailand
93 Ratchadaphisek Road, Dindaeng, Dindaeng, Bangkok 10400

Dear Sir,

Re: Management Discussion and Analysis of the Operating Performance for Quarter 1, 2017

Amata Corporation Public Company Limited ("AMATA") would like to report the operating performance result of the company for Quarter 1, 2017.

Net Profit

The result of the consolidated financial statement for Quarter 1, 2017 has reached a net profit of 250.63 million baht compared with the operating performance of the same period of 2016 with a net profit of 80.27 million baht. The overall net profit has increased by 170.36 million baht or equivalent to 212% increase. The increase of the net profit was mainly due to the share of profit from investments in associates.

Revenue and operation performance

Total revenue performance for Quarter 1, 2017 was 793.62 million baht compared with 806.54 million baht for the same period of 2016, representing overall decrease 12.92 million baht or equivalent to 2% decrease where it was mainly coming from:

1. The industrial estate land sales revenue has reached 193.39 million baht as compared with 252.54 million baht for the same period of 2016. The revenue has decreased by 59.15 million baht or equivalent to 23% decrease.
2. The utility services revenue has reached 432.82 million baht as compared with 411.43 million baht for the same period of 2016. The revenue has slightly increased by 21.39 million baht or 5% growth.
3. The rental revenue has reached 148.92 million baht as compared with 123.24 million baht for the same period of 2016. The revenue has increased by 25.68 million baht or 21% increase.

For your information.

Yours sincerely,

AMATA CORPORATION PUBLIC COMPANY LIMITED

Mr. Chackchai Panichapat
DIRECTOR

