

Ref No. 006/66/101/2007

August 15, 2007

President
The Stock Exchange of Thailand
62 Ratchadapisek Road
Klongtoei
BANGKOK 10100

Dear Sir,

Re : Explanation on Changed its Accounting Policy

The current year, Amata Corporation Public Company Limited changed its accounting policy for recording investments in subsidiary and associated companies in the separate financial statements from the equity method to the cost method, in compliance with Accounting Standard No.44 (Revised 2007) regarding “Consolidated Financial Statements and Separate Financial Statements”, under which investments in subsidiaries, jointly controlled entities and associates are to be presented in the separate financial statements under the cost method.

In this regard, the Company has restated the previous period’s separate financial statements as though the investments in the subsidiary and associated companies had originally been recorded using the cost method. The change has the effect of decreasing net income in the separate income statements for the three-month and six-month periods ended 30 June 2007 by Baht 195 million (Baht 0.18 per share) and Baht 161 million (Baht 0.15 per share), respectively (2006: increasing by Baht 49 million (Baht 0.05 per share) and decreasing by Baht 2 million (Baht 0.01 per share), respectively). The cumulative effect of the change in accounting policy has been presented under the heading of “Cumulative effect of the change in accounting policy for investments in subsidiary and associated companies” in the separate statements of changes in shareholders’ equity.

For your information.

Yours sincerely,
AMATA CORPORATION PUBLIC COMPANY LIMITED

Police General Chavalit Yodmani
CHAIRMAN