

Ref No. 006/81/146/2007

November 6, 2007

President
The Stock Exchange of Thailand
62 Ratchadapisek Road
Klongtoei
BANGKOK 10100

Dear Sir,

Re : Explanation on Changed its Accounting Policy

The current year, Amata Corporation Public Company Limited changed its accounting policy for recording investments in subsidiary and associated companies in the separate financial statements from the equity method to the cost method, in compliance with Accounting Standard No.44 (Revised 2007) regarding “Consolidated Financial Statements and Separate Financial Statements”, under which investments in subsidiaries, jointly controlled entities and associates are to be presented in the separate financial statements under the cost method.

In this regard, the Company has restated the previous period’s separate financial statements as though the investments in the subsidiary and associated companies had originally been recorded using the cost method. The change has the effect of decreasing and increasing net income in the separate income statements for the three-month and nine-month periods ended 30 September 2007 by Baht 89 million (Baht 0.08 per share) and Baht 72 million (Baht 0.07 per share), respectively (2006: decreasing by Baht 82 million (Baht 0.07 per share) and Baht 84 million (Baht 0.07 per share), respectively). The cumulative effect of the change in accounting policy has been presented under the heading of “Cumulative effect of the change in accounting policy for investments in subsidiary and associated companies” in the separate statements of changes in shareholders’ equity. Such change in accounting policy affects only the accounts related to investments in subsidiary and associated companies in the Company’s separate financial statements, with no effect to the consolidated financial statements.

For your information.

Yours sincerely,
AMATA CORPORATION PUBLIC COMPANY LIMITED

Police General Chavalit Yodmani
Chairman