

BRIEFS

Amata land deal with Canadoil

Amata Corp recently inked a 500-rai land deal with Canadoil, according to a research note by DBS Vickers Securities (Thailand).

Amata aims to realise revenue from the Amata City Industrial Estate land deal based on percentage of completion starting in the fourth quarter of this year. Combined with land sales of 423 rai in the first nine months, the company has sold a total of 923 rai. The company's management is retaining its 1,500 rai land sales target for the year, but DBS expected the figures to rise strongly from 254 rai last year to 1,200 rai this year and 1,500 rai next year.